

MuniMae Announces Filing of Form 10-Q and Schedules Conference Call

BALTIMORE, May 15, 2012 /PRNewswire/ -- Municipal Mortgage & Equity, LLC (OTC: MMAB) ("MuniMae" or "the Company,") announced today that it has filed its Form 10-Q for the quarter ending March 31, 2012 with the Securities and Exchange Commission.

The Form 10-Q has been posted to MuniMae's web site at www.munimae.com, under Investor Relations, and is also available at the Securities and Exchange Commission's web site at www.sec.gov.

The Company also announced that it will host a conference call on Monday, May 21, 2012, at 4:30 p.m. ET to provide a business update.

The conference call will be webcast. All interested parties are welcome to join the live webcast, which can be accessed through the Company's web site at www.munimae.com, under Investor Relations. Participants may also join the conference call by dialing toll free 1-877-317-6789, 1-866-605-3852 for Canadian participants or 1-412-317-6789 for international participants.

An archived replay of the event will be available one hour after the event through 9:00 p.m. on May 29, 2012, toll free 1-877-344-7529, or 1-412-317-0088 for international participants (Passcode: 10014396). The conference call transcript will also be archived on our website.

Cautionary Statement Regarding Forward-Looking Statements

This Release contains forward-looking statements intended to qualify for the safe harbor contained in Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements often include words such as "may," "will," "should," "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," "seek," "would," "could," and similar words or are made in connection with discussions of future operating or financial performance.

Forward-looking statements reflect our management's expectations at the date of this Release regarding future conditions, events or results. They are not guarantees of future performance. By their nature, forward-looking statements are subject to risks and uncertainties. Our actual results and financial condition may differ materially from what is anticipated in the forward-looking statements. There are many factors that could cause actual conditions, events or results to differ from those anticipated by the forward-looking statements contained in this Release. These factors include changes in market conditions that affect the willingness of potential investors or lenders to provide us with debt or equity, changes in market conditions that affect the value or marketability of assets we own, changes in market conditions or other factors that affect our access to cash that we may need to meet our commitments to other persons, changes in interest rates or other conditions that affect the value of mortgage loans we have made, changes in interest rates that affect our cost of funds, tax laws, environmental laws or other conditions that affect the value of the real estate underlying mortgage loans we own, and changes in tax laws or other things beyond our control that affect the tax benefits available to us and our investors. Readers are cautioned not to place undue reliance on forward-looking statements. We have not undertaken to update any forward-looking statements in this Release.

MUNIMAE: INTEGRITY. INNOVATION. SERVICE.

www.MuniMae.com

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